

Daily Current Affairs

(18th September 2024)

International

Georgia approves law curbing LGBT rights.

Georgian lawmakers have approved the third and final reading of a law on "family values and the protection of minors" that would impose sweeping curbs on LGBT rights.

The bill would provide a legal basis for authorities to outlaw Pride events and public displays of the LGBT rainbow flag, and to impose censorship of films and books.

Green Climate fund chief targets poor countries.

Green Climate Fund chief Mafalda Duarte, is on a mission to help vulnerable nations that have yet to receive a penny from the world's largest dedicated source of climate finance. The fund, which began giving out grants a decade ago, has identified 19 climate-vulnerable nations that have received no or very limited funding. The GCF's priority target list includes Algeria, the Central African Republic, Chad, Iraq, Lebanon, Mozambique, Papua New Guinea and South Sudan.

<u>Lebanon pagers explosion: 9 killed, 2,750 injured</u>

At least nine people were killed and almost 2,750 people, including Iran's ambassador, were injured in Beirut's suburbs and other parts of Lebanon, and in some parts of Syria, after their handheld pagers exploded. At least 200 of them are critically wounded. Hezbollah has blamed Israel for the attack and has claimed that this is the "biggest security breach" it has faced yet.

Japan's elderly population hits record high.

The number of people in Japan aged 65 or older hit a record high of 36.25 million this year, as the country contended with one of the world's fastest-ageing societies. The elderly now accounted for 29.3% of Japan's total population, a higher proportion than in any

other country or region with more than 100,000 people. Japan is grappling with a worsening demographic crisis as a dwindling number of working-age people face being saddled with mounting healthcare and welfare costs for the elderly.

Japan's population fell by 595,000 in the year to October 1, marking the 13th straight year of decline.

Emmy Awards 2024 Winners List

The 2024 Emmy Awards event took place in Los Angeles hosted by Eugene and Dan Levy.

Winners

Outstanding Drama Series: Shogun Outstanding Comedy Series: Hacks

Best Actor in a Leading Role (Drama):

Hiroyuki Sanada for Shogun

Best Actress in a Leading Role (Drama): Anna

Sawai for Shogun

Best Actor in a Leading Role (Comedy):

Jeremy Allen White for The Bear

Best Actress in a Leading Role (Comedy):

Jean Smart for Hacks

Best Reality Competition: Traitors

Outstanding Talk Series: The Daily Show

Outstanding Direction for a Comedy Series:

Christopher Storer for The Bear

National

AAP leader Atishi will be the new Chief Minister of Delhi.

Senior AAP leader Atishi will be the new Chief Minister of Delhi. The Aam Aadmi Party (AAP) had unanimously agreed after Arvind Kejriwal proposed her name as his successor. Delhi Chief Minister Arvind Kejriwal submitted his resignation to Lieutenant Governor (L-G) V.K. Saxena on Tuesday.

Ms. Atishi, who was elected leader of the AAP legislature party has submitted her request to the L-G to stake claim to form the



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government. Currently, she is a Cabinet Minister and holds many important portfolios, including Revenue, Education, and Public Works Department.

Mohana Singh becomes the first woman fighter pilot in LCA Tejas fighter fleet.

Squadron Leader Mohana Singh has become the first woman fighter pilot to join the elite 18 'Flying Bullets' squadron, operating India's indigenously 'Made in India' LCA Tejas fighter jet's squadron.

One of the first female fighter pilots of the country, Squadron Leader Singh has shattered glass ceilings once again.

IndiannavycommissionsKalvariSubmarineEscapeTrainingFacilityVinetra in Visakhapatnam.

The Kalvari Submarine Escape Training Facility (Vinetra) was commissioned by Vice Admiral Rajesh Pendharkar, the Flag Officer Commanding-in-Chief, Eastern Naval Command, at INS Satavahana, Visakhapatnam. Constructed by M/s L&T Defence as a turnkey project, the Kalvari Submarine Escape Training Facility is equipped with a five-meter escape tower integrated with an adjacent diving basin.

This training facility also reinforces the operational readiness, safety protocols and training infrastructure of the Indian Navy.

Business and Economy

Wholesale price rise at 4-month low of 1.3% in August.

Inflation in India's wholesale prices slid to a four-month low of 1.31% in August from 2.04% in July, aided by a slight moderation in the pace of price rise in food items and manufactured goods, and fuel and power costs slipping into a mild deflation of 0.7% from a 1.7% uptick in the preceding month.

World Bank to mobilize \$2 billion for Bangladesh's critical reforms.

World Bank Country Director Abdoulaye Seck said that the World Bank can mobilise about two billion US dollars in new financing in this fiscal year to support critical reforms, flood response, better air quality and health. Bangladesh has sought assistance from the World Bank and other international lenders, including the International Monetary Fund (IMF) and the Asian Development Bank (ADB), to help navigate its economic crisis.

Windfall tax on crude petroleum slashed to zero.

The Central government has slashed windfall tax on domestically produced crude oil to 'nil' per tonne with effect from September 18. The tax is levied in the form of special additional excise duty (SAED) and is notified fortnightly based on average oil prices in two weeks. The last such revision took place, effective August 31 when the windfall tax on crude petroleum was set at ₹1,850 per tonne

Govt notifies NaBFID as a public financial institution under Companies Act.

The Central government has notified the National Bank for Financing Infrastructure and Development (NaBFID) as a public financial institution under the Companies Act.

This will help the government fortify the nation's infrastructure finance structures. The move will enhance the bank's capacity to finance large-scale infrastructure projects. The Bank was set up with the essential objectives of addressing the gaps in long-term non-recourse finance for infrastructure development, strengthening the development of bonds and derivatives markets in India.

NaBFID, a specialised Development Finance Institution (DFI), was set up in 2021, by an Act (The National Bank for Financing Infrastructure and Development Act, 2021).



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Sports

<u>Indian hockey team lifts Men's Asian</u> <u>Champions Trophy for record 5th time.</u>

Indian hockey team has won the 2024 Men's Asian Champions Trophy for a record fifth time after defeating the hosts China 1-Nil at Hulunbuir. India's Jugraj Singh netted home the only goal of the game in the fourth quarter. Team India, who were the defending champions, are the most successful team in the competition with five titles.

LIV Chicago 2024: Jon Rahm seals tournament.

Top golfer Jon Rahm has ended his first year in the LIV Golf League by closing with a 4under 66 to win the final individual event and the season points title with its \$18 million bonus.

He holed a 12-foot birdie putt on the 17th hole that gave him a three-shot going to the last at Bolingbrook Golf Course. Rahm won for the second time in the Saudi-funded league, adding to his title in England last month.

Solheim Cup: US beat Europe to claim the title.

The United States has ended their seven-year Solheim Golf Cup drought with a tight 15½-12½ victory over Europe in Virginia. World number two Lilia Vu delivered the winning moment - holing a short birdie putt on the 18th to secure a half point against Albane Valenzuela - after holders Europe had pushed the hosts close in a tense and thrilling finale.